

# Report on Learning Spaces Workshop

## A Capacity-Building Initiative for NGOs on Regulatory & Legal Compliances

Managing Fixed Assets (Webinar)  
July 2025



**PACTA**

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# Learning Spaces: Managing Fixed Assets

**Format: Webinar**

The session was facilitated by Arun Palasseri, Director of Finance and Accounts at the Wadhwani Foundation. It offered a structured overview of fixed asset management and its growing relevance for non-profit organisations amid evolving compliance requirements.

## **Participants explored:**


- Classification of fixed assets
- Alignment of accounting practices with the Companies Act
- How fixed assets intersect with key regulatory frameworks

## **Key discussions covered:**

- Treatment of capital expenditure as application of income under the Income Tax Act
- Updated FC-4 disclosures under the FCRA
- Mandatory auditor certifications from FY 2024-25
- Best practices for maintaining fixed asset registers, including donor mapping, location tracking, and disposal records

The session also shared practical guidance on common compliance gaps, donor expectations, and internal controls. Participants were provided with sample registers and compliance templates to help strengthen transparency and accountability.

Through Learning Spaces, Pacta continues to create structured learning opportunities that support organisations in engaging with regulatory frameworks more effectively.



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**As India's only social sector law firm, we believe that legal services for non-profits need a nuanced approach, one that is aligned with the ethics of public service**

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Pulse by Pacta



P/37, 11th Cross Rd,  
Jeevan Bhima Nagar,  
Bengaluru,  
Karnataka 560075



@ Pactaindia